

FOR IMMEDIATE RELEASE: July 27, 2023 Media Contact: Jennifer Holdsworth (201) 446-7829

Jack Cooper Transport Acquires Assets of Moore Transport

Certified Woman-Owned Business Proud to Acquire Premier Minority-Owned Business

ATLANTA, GA – On July 27, 2023, Jack Cooper Transport entered into a definitive agreement to acquire the assets of Moore Transport, a family owned and operated carhaul trucking company headquartered in Tulsa, Oklahoma. Jack Cooper, a 100-year-old company, will deploy Moore's carhaul equipment to service its major automotive manufacturing customers. The transaction is expected to close on August 11, 2023.

Sarah Riggs Amico, Jack Cooper's Executive Chairperson, said, "Jack Cooper is the second largest motor vehicle carrier, and the largest carrier with a unionized workforce, in America. We are honored to be working with, and acquiring the assets of, a company like Moore Transport. The last two years in the industry have been particularly difficult, with navigating the pandemic and a supply chain crisis. Under Gary Moore's leadership, Moore transport continued to provide stellar service, while maintaining a superior fleet and an excellent workforce."

Gary Moore, Chief Executive Officer of Moore Transport, said "Jack Cooper sets the standard for innovative and exemplary service in our industry. When Moore Transport was approached by Jack Cooper, we were thrilled to find shared values and operational synergy. We trust that they will be an excellent steward of our equipment, our workforce, and our legacy."

Jack Cooper will acquire approximately 240 tractor-trailer combinations to add to its existing fleet and will be adding a new "Owner-Driver" program, which will expand its Teamster driver workforce. These acquisitions will significantly enhance Jack Cooper's footprint along the East Coast and within the Midwest region.

About Jack Cooper

In 1928, Jack Cooper founded a carrier for General Motors in Kansas City, Missouri. Since then, Jack Cooper Holdings grew to include several businesses and a full range of automotive transportation and logistics services spanning the United States, Mexico, and Canada. It has one of the largest fleets of finished vehicle carriers in North America.